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2 Microeconomics LESSON 5 ACTIVITY 22 Answer Key UNIT Maximum and Minimum Price Controls Price floors and ceilings can be plotted with supply and demand curves. Use Figure 22.1 to answer the questions. Fill in the answer blanks or underline the correct words in parentheses. 1. What is the market price? \$50 2.

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Answer Questions 6-8 based on Figure 3-10.3. Figure 3-10.3 A Continuous Example of a Monopoly's Revenue Curves QUANTITY QUANTITY 500 0 \$40 REVENUE 1,000 TR MR 500 0 \$80 REVENUE 1,000 D = AR Inelastic Unitary elastic Elastic 6.ndicate clearly in the top graph of Figure 3-10.3 the elastic, unitary elastic, and inelastic portions I of the D ...

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1 Microeconomics LESSON 2 ACTIVITY 2 Answer Key UNIT Part C Use Figure 2.6 to answer the next five questions. Each question starts with Curve BB' as a country 's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.